

City Lodge Hotels Limited
"City Lodge" or the "Company"
(Reg. No. 1986/002864/06)
(Incorporated in the Republic of South Africa)
Share Code: CLH ISIN Code: ZAE000117792

NOTIFICATION IN TERMS OF SECTION 122 (3) OF THE COMPANIES ACT
AND PARAGRAPH 3.83 OF THE JSE LIMITED LISTINGS REQUIREMENTS

In compliance with section 122(3)(b) of the Companies Act, No. 71 of 2008 ("the Act") and paragraph 3.83 of the JSE Limited Listings Requirements, shareholders are hereby advised that City Lodge has received formal notification in accordance with section 122(1) of the Act that clients of Ninety One SA (Pty) Ltd ("Ninety One") have, in aggregate, increased their interest in the securities of the Company, such that the total interest in the securities of the Company held by Ninety One, on behalf of its clients, now amounts to 5.0% of the total number of securities in issue.

The board of City Lodge accepts responsibility for the information contained in this announcement and confirms that, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information. The board of City Lodge has relied on the accuracy of the information contained in the notification received from Ninety One in making this statement.

City Lodge has, as required by section 122 (3)(a) of the Act filed the required notice with the Takeover Regulation Panel.

21 February 2023
Bryanston

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited